Publisher: Isaria München Projektentwicklungs GmbH Leopoldstrasse 8 80802 Munich, Germany Phone +49 (0)89 38 99 84 0

Fax +49 (0)89 38 99 84 760



Press release

Munich: STUDIOFIVE Fitness leases over 1,300 m²

Lease for Hofmark am Olympiapark development project

Munich, August 11, 2021: Isaria Projektentwicklung is developing the Hofmark am Olympiapark quarter for Deutsche Wohnen in Munich's Milbertshofen neighborhood. STUDIOFIVE Fitness has now signed a lease for a 1,322 m² area in it. The space that has been leased is situated on the first floor of Part 1 of the building, directly on Moosacher Strasse, where the shell has already been completed. The rest of the LEED Gold-rated building is planned for completion in the fourth quarter of 2021.

Hofmark am Olympiapark is nested within a neighborhood full of innovative companies. The site features an area of 27,000 m² and is currently being developed into an urban, mixed-use quarter of the city with its own distinct identity. It is located directly opposite Munich's Olympic Park. In total, it will consist of three buildings for commercial use and seven residential buildings, complemented by roughly 2,700 m² of public green space. This project also provides the new commercial tenants with an option of offering dedicated housing to their employees.

E & G Real Estate has overseen the leasing process.

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Press contact

Wilhelm Brandt Isaria München Projektentwicklungs GmbH Leopoldstrasse 8 | 80802 Munich, Germany

Phone: +49 (0) 69 15629624 wilhelm.brandt@isaria-muc.com

About Isaria München Projektentwicklungs GmbH

Isaria specializes in the development of city districts and sustainable buildings in urban areas. From the time of acquisition through to the construction phase, all projects undergo sustainability analyses as a matter of routine. The goal when doing this is always to develop livable urban districts while conserving resources, for example on the MD paper mill site in Dachau, where up to 1,000 apartments are to be built in the coming years. Isaria is part of Quarterback Immobilien AG.

Image material (3.05 MB) Hofmark am Olympiapark, view from northwest can be found <u>here</u>, free of charge for editorial use.

Image material (1.80 MB) Hofmark am Olympiapark, view from north, day can be found here, free of charge for editorial use.