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Press release

80 new apartments in Neuperlach, Munich

Topping-out ceremony for Enjoy residential project

Munich, October 28, 2021. With the construction of the Enjoy building complex, there is another stage of renewal underway in the area surrounding Munich's Neuperlach Süd train station. Isaria and the construction company Rank celebrated the buildings' topping-out ceremony today.

"This property was previously the site of a commercial building which was demolished in 2019. We are now changing the property's use from offices to apartments with Enjoy, a new-build project," said David Christmann, Managing Director of Isaria Projektentwicklung. Christmann believes that this project's development is also an example of how cities are changing: "This project does more than create new housing. The concept and architecture also incorporate the growing demand to combine housing with new qualities, such as views and open space for example. That is why the apartments feature floor-to-ceiling windows and many exceptionally large balconies. The terraces at different levels throughout the complex provide unique views."

In Christmann's opinion, the design of the rooftops emphasizes the connection between the interior and exterior in an exceptional way. He added, "Each building section has individual-use private gardens on the roof – almost like a rooftop allotment – with a view of the Alps or the city of Munich." Two large rooftop terraces will also be available for use by residents of the building. The intensive rooftop vegetation contributes to a better climate.

Enjoy is made up of two asymmetric building structures which are connected to each other. The property will house a total of 80 apartments of 2 to 4 rooms as well as 12 rooftop gardens. There will also be three commercial units on the ground floor. The groundbreaking took place in October 2020.

All condominiums in the project have now been sold. The subsidized apartments with capped rents were transferred to the city's GEWOFAG housing company as part of a package sale. "This was an important partnership for us", said GEWOFAG CEO Klaus-Michael Dengler, "through it, we can permanently obtain subsidized apartments at an early stage while using our internal construction capacity for other projects."

The architecture was designed by Goetz Castorph Architekten und Stadtplaner. The Munich-based construction company Rank built the shell of the complex. Enjoy has excellent transit connectivity. The subway and buses are just two minutes away, while residents can reach Munich's Marienplatz in 20 minutes by train.

Construction is planned to finish in the third quarter of 2022. The complex's address will be Gustav-Heinemann-Ring, numbers 129, 131, and 133.

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About Isaria München Projektentwicklungs GmbH

Isaria specializes in the development of sustainable buildings and city districts in urban areas. From the time of acquisition through to the construction phase, all projects undergo sustainability analyses as a matter of routine. The goal when doing this is always to develop livable urban districts while conserving resources, for example on the MD paper mill site in Dachau, where up to 1,000 apartments are to be built in the coming years. Isaria is part of Quarterback Immobilien AG.

Image material (2.74 MB) Topping-out ceremony Enjoy 1 can be found <u>here</u>, free of charge for editorial use

Image material (2.79 MB) Topping-out ceremony Enjoy 2 can be found here, free of charge for editorial use

Image material (2.60 MB) Topping-out ceremony Enjoy 3 can be found here, free of charge for editorial use.